

Highlands Rosedale Homeowners's Association No. Two Inc.

		2021 Budget	2021 Actual	2022 Budget
Income	\$/Qtr	\$ 475		\$ 475
Annual Dues		\$ 71,725	71,725	\$ 72,200
2022 Dues		475		
Late Fees			75	
Estoppel Fee		100	300	100
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Total Income		\$ 72,300	72,100	\$ 72,300
 Expenses				
Backflow		900	1,050	925
Insurance		2,678	2,719	2,929
Landscaping		41,496	41,496	41,496
Miscellaneous		500	243	500
Mulch		7,500	7,399	7,500
Roof Cleaning - every 2 years		5,660	5,365	-
Sprinkler Repairs		1,200	854	1,200
Tree Trimming		1,025	-	1,025
Web Page Rental		140	-	50
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Total Expenses		\$ 61,099	\$ 59,126	\$ 55,625
Net Income		\$ 11,201	\$ 12,974	\$ 16,675
Accrued Surplus (future home painting)		126,545	128,318	144,993
Estimated Home Painting-price per home:	\$ 3,200	118,400		
	\$ 3,500	129,500		
	\$ 3,950	146,150		

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserves accounts pursuant to section 720.303(6), Florida statues, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statue.